

NATIONAL DEBT
(SAVINGS BANKS AND FRIENDLY SOCIETIES).

- 1.—AN ACCOUNT of the Gross Amount of all Sums Received and Paid by the COMMISSIONERS for the REDUCTION of the NATIONAL DEBT on account of BANKS for SAVINGS and FRIENDLY SOCIETIES in Great Britain and Ireland from their Commencement at 6th August 1817 to the 20th November 1920, inclusive:—Of the AGGREGATE AMOUNT of the SEPARATE SURPLUS FUND of all SAVINGS BANKS at 20th November 1920, and of the Gross AMOUNT of all Sums Transferred to or paid out of such Surplus Fund in the course of the year ended 20th November 1920:—And, of all EXPENSES incurred by the said COMMISSIONERS for SALARIES of CLERKS, or other INCIDENTAL EXPENSES during the year ended 20th November 1920.
- 2.—AN ACCOUNT setting forth in detail the whole of the several transactions which have taken place during the year ended 20th November 1920, in the INVESTMENT of all MONIES which come into the hands of the COMMISSIONERS for the REDUCTION of the NATIONAL DEBT, for SAVINGS BANKS and FRIENDLY SOCIETIES, and of all the Variations which have taken place during such Year in the Securities held by the said COMMISSIONERS for those Institutions.
- 3.—A STATEMENT showing the AGGREGATE AMOUNT of the LIABILITIES of the GOVERNMENT to the TRUSTEES of SAVINGS BANKS and FRIENDLY SOCIETIES respectively, at 20th November 1920, and the NATURE and AMOUNT of the SECURITIES held by the COMMISSIONERS for the REDUCTION of the NATIONAL DEBT to meet those Liabilities at that date.

(Presented pursuant to Acts of Parliament, 26 & 27 Vict. c. 87, s. 60, and 4 Edw. 7. c. 8, s. 9.)



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1921.

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— 1. —

SAVINGS BANKS AND FRIENDLY SOCIETIES.

AN ACCOUNT of the Gross Amount of all SUMS Received and Paid by the Commissioners for the Execution of the Commencement at 6th August 1817 to 20th November 1920, inclusive:

From 6th August 1817 to 20th November 1920, inclusive.	GROSS AMOUNT of all sums received from Trustees, and Interest, credited to them, including Interest due and due upon 20th Nov. 1920	GROSS AMOUNT of all sums paid to Trustees, including Interest.	GROSS AMOUNT of all Books, Accounts, and other Receipts standing in the Name of the Commissioners, on 20th November 1920.				Amount on the Security of Accounts to be provided to the Annual Wages of Persons employed.	Amount on the Employment in aid of Ways and Means
			Books	Fees and Dues.	Amounts for Years of Years.			
GERALD BRITAIN AND IRELAND								
Savings Banks - -	265,304,127 4 1	191,933,118 1 4	46,987,174 8 3	23,309,600	1,084,572 14 -			
Friendly Societies, per Act 50 & 51 Vict c. 25.	10,842,455 10 3	10,631,394 13 9		(35,800)				
TOTAL: SAVINGS BANKS and FRIENDLY SOCIETIES	277,176,582 14 3	299,170,112 15 5	46,987,174 3 8	26,344,600	1,084,572 14 -			

AN ACCOUNT of the AGGREGATE AMOUNT of SEPARATE SURPLUS FUND of all SAVINGS BANKS at 20th November 1920, and of the GROSS AMOUNT of all SUMS Transferred to or paid out of such Surplus Fund in the course of the Year ended 20th November 1920.

	Separate Surplus Fund.
Balance on Separate Surplus Fund, at 20th November 1919	£ s. d.
Transferred to Separate Surplus Fund during year ended 20th November 1920	10,094 - 9
Paid out of Separate Surplus Fund during year ended 20th November 1920	97,710 - 2
Balance at 20th November 1920	14,296 18 3
	£ s. d.
	968,03 1 6

- 1. -
- SAVINGS BANKS AND FRIENDLY SOCIETIES.

NATIONAL DEBT ON ACCOUNT OF BANKS FOR SAVINGS AND FRIENDLY SOCIETIES IN GREAT BRITAIN AND IRELAND, FROM THEIR
PREPARED UNDER THE FOLLOWING HEADS, PERTAINING TO 26 & 27 VICT. & 87.

NUMBER PAID				AMOUNT of Interest, Dividends and Return of Capital outstanding on 31st December annually covered by the Commissioners	AMOUNT of Interest outstanding on 31st December annually covered by the Commissioners	RECEIVED from EXCHANGES and DEPOSITS OF GENERAL SAVINGS BANKS, 26 & 27 VICT. & 87.		AMOUNT of Interest paid and carried to Savings Banks and Friendly Societies by the Commissioners including interest up to and including 30th November 1880
For the Purchase of Stocks, Investments, other Securities, and other Obligations of Government and the Revenues of Corporations or Institutions Associated	For Expenses charged on the various Bank Fund.	To Banks for 40 Years & 12 a. 12 before 31st December annually over Interest outstanding on 31st December	TOTAL	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
92,733,832 4 9	143,088 10 3	600,563 6 6	74,475,908 1 8	12,857,032 16 7	771,616 7 9	2,867,287 18 4		134,882,678 10 4
					758,322,436 2 3			
673,863 17 8	—	—	673,863 17 8	3,884,495 19 8	1,004,125 5 7	1,182,826 5 9		4,969,445 27 8
					3,884,495 17 —			
74,102,898 3 8	143,088 18 3	640,855 5 8	74,349,028 18 4	193,203,825 16 6	1,781,372 10 9	4,347,564 3 8		119,532,892 7 9
					204,530,862 9 3			

Besides the above-named Societies, the following Balances remained uncollected on the 30th November 1880, viz.:—
Balance in Banks of England and Ireland (not Debts listed but not paid); Savings Banks, United Kingdom

Date Bank of England —————— data —————— Friendly Societies, United Kingdom ——————

£. s. d.	£. s. d.
458,281 19 10	
	6,457 8 —
464,739 7 10	

AN ACCOUNT of all EXPENSES incurred by the said COMMISSIONERS for SALARIES of CLERKS, or other INCIDENTAL
EXPENSES, during the Year ended 30th November 1880.

THE CHARGES OF MANAGEMENT under this Head are not distinguished from the General Management of the Office of the Commissioners, but, so far as the same can be estimated, they may have amounted to 7,000/-

AN ACCOUNT setting forth in Detail the whole of the several transactions which have taken place
hands of the COMMISSIONERS for the REDUCTION of the NATIONAL DEBT, for SAVINGS BANKS and
Securities held by the said COMMISSIONERS for those Institutions.

DATE		MONEYS Received on account of Savings Banks			
		1% Exchequer Bonds (1 Jan. 1919)	Treasury Bills	Police	Total Bonds Received,
Balance in Banks of England and Received at 30 Nov. 1919.		£ —	£ —	—	£ 281,218 10 0
1920.					
1 Jan.		300,000	Cost price	296,386 37 0	0
20		300,000		480,000 10 0	0
31		30,000		10,740 0 0	0
1 Feb.		204,000		206,386 37 0	0
24		100,000		104,386 37 0	0
25		100,000		201,386 37 0	0
26		100,000		75,620 30 0	0
27		204,000		100,000 26 0	0
28		30,000		200,000 27 0	0
1 March		5,000		1,394 25 12	0
2		220,000		241,213 10 0	0
3		150,000		18,654 10 0	0
4		25,000		94,700 29 0	0
5		25,000		95,013 10 0	0
6		280,000		204,013 10 0	0
7		250,000		250,000 10 0	0
8 April		250,000		246,213 10 0	0
9		200,000		291,386 37 0	0
10		200,000		261,246 10 0	0
11		120,000		120,000 10 0	0
12		120,000		120,000 10 0	0
13		120,000		120,000 10 0	0
14		120,000		120,000 10 0	0
15		120,000		120,000 10 0	0
16		120,000		120,000 10 0	0
17		120,000		120,000 10 0	0
18		120,000		120,000 10 0	0
19		120,000		120,000 10 0	0
20		120,000		120,000 10 0	0
21		120,000		120,000 10 0	0
22		120,000		120,000 10 0	0
23		120,000		120,000 10 0	0
24		120,000		120,000 10 0	0
25		120,000		120,000 10 0	0
26		120,000		120,000 10 0	0
27		120,000		120,000 10 0	0
28		120,000		120,000 10 0	0
29		120,000		120,000 10 0	0
30		120,000		120,000 10 0	0
31		120,000		120,000 10 0	0
1 May		120,000		144,200 10 0	0
2		200,000		200,213 10 0	0
3		120,000		120,200 10 0	0
4		120,000		120,200 10 0	0
5		120,000		120,200 10 0	0
6		120,000		120,200 10 0	0
7		120,000		120,200 10 0	0
8		120,000		120,200 10 0	0
9		120,000		120,200 10 0	0
10		120,000		120,200 10 0	0
11		120,000		120,200 10 0	0
12		120,000		120,200 10 0	0
13		120,000		120,200 10 0	0
14		120,000		120,200 10 0	0
15		120,000		120,200 10 0	0
16		120,000		120,200 10 0	0
17		120,000		120,200 10 0	0
18		120,000		120,200 10 0	0
19		120,000		120,200 10 0	0
20		120,000		120,200 10 0	0
21		120,000		120,200 10 0	0
22		120,000		120,200 10 0	0
23		120,000		120,200 10 0	0
24		120,000		120,200 10 0	0
25		120,000		120,200 10 0	0
26		120,000		120,200 10 0	0
27		120,000		120,200 10 0	0
28		120,000		120,200 10 0	0
29		120,000		120,200 10 0	0
30		120,000		120,200 10 0	0
31		120,000		120,200 10 0	0
1 June		280,000		248,386 37 0	0
2		30,000		24,613 10 0	0
3		280,000		248,386 37 0	0
4		280,000		248,386 37 0	0
5		280,000		248,386 37 0	0
6		280,000		248,386 37 0	0
7		280,000		248,386 37 0	0
8		280,000		248,386 37 0	0
9		280,000		248,386 37 0	0
10		280,000		248,386 37 0	0
11		280,000		248,386 37 0	0
12		280,000		248,386 37 0	0
13		280,000		248,386 37 0	0
14		280,000		248,386 37 0	0
15		280,000		248,386 37 0	0
16		280,000		248,386 37 0	0
17		280,000		248,386 37 0	0
18		280,000		248,386 37 0	0
19		280,000		248,386 37 0	0
20		280,000		248,386 37 0	0
21		280,000		248,386 37 0	0
22		280,000		248,386 37 0	0
23		280,000		248,386 37 0	0
24		280,000		248,386 37 0	0
25		280,000		248,386 37 0	0
26		280,000		248,386 37 0	0
27		280,000		248,386 37 0	0
28		280,000		248,386 37 0	0
29		280,000		248,386 37 0	0
30		280,000		248,386 37 0	0
31		280,000		248,386 37 0	0
1 July		280,000		248,386 37 0	0
2		280,000		248,386 37 0	0
3		280,000		248,386 37 0	0
4		280,000		248,386 37 0	0
5		280,000		248,386 37 0	0
6		280,000		248,386 37 0	0
7		280,000		248,386 37 0	0
8		280,000		248,386 37 0	0
9		280,000		248,386 37 0	0
10		280,000		248,386 37 0	0
11		280,000		248,386 37 0	0
12		280,000		248,386 37 0	0
13		280,000		248,386 37 0	0
14		280,000		248,386 37 0	0
15		280,000		248,386 37 0	0
16		280,000		248,386 37 0	0
17		280,000		248,386 37 0	0
18		280,000		248,386 37 0	0
19		280,000		248,386 37 0	0
20		280,000		248,386 37 0	0
21		280,000		248,386 37 0	0
22		280,000		248,386 37 0	0
23		280,000		248,386 37 0	0
24		280,000		248,386 37 0	0
25		280,000		248,386 37 0	0
26		280,000		248,386 37 0	0
27		280,000		248,386 37 0	0
28		280,000		248,386 37 0	0
29		280,000		248,386 37 0	0
30		280,000		248,386 37 0	0
31		280,000		248,386 37 0	0
1 August		14,000		77 0	0
2		—		24,314 0 0	0
3		280,000		248,386 37 0	0
4		280,000		248,386 37 0	0
5		280,000		248,386 37 0	0
6		280,000		248,386 37 0	0
7		280,000		248,386 37 0	0
8		280,000		248,386 37 0	0
9		280,000		248,386 37 0	0
10		280,000		248,386 37 0	0
11		280,000		248,386 37 0	0
12		280,000		248,386 37 0	0
13		280,000		248,386 37 0	0
14		280,000		248,386 37 0	0
15		280,000		248,386 37 0	0
16		280,000		248,386 37 0	0
17		280,000		248,386 37 0	0
18		280,000		248,386 37 0	0
19		280,000		248,386 37 0	0
20		280,000		248,386 37 0	0
21		280,000		248,386 37 0	0
22		280,000		248,386 37 0	0
23		280,000		248,386 37 0	0
24		280,000		248,386 37 0	0
25		280,000		248,386 37 0	0
26		280,000		248,386 37 0	0
27		280,000		248,386 37 0	0
28		280,000		248,386 37 0	0
29		280,000		248,386 37 0	0
30		280,000		248,386 37 0	0
31		280,000		248,386 37 0	0
1 September		14,000		77 0	0
2		—		24,314 0 0	0
3		280,000		248,386 37 0	0
4		280,000		248,386 37 0	0
5		280,000		248,386 37 0	0
6		280,000		248,386 37 0	0
7		280,000		248,386 37 0	0
8		280,000		248,386 37 0	0
9		280,000		248,386 37 0	0
10		280,000		248,386 37 0	0
11		280,000		248,386 37 0	0
12		280,000		248,386 37 0	0
13		280,000		248,386 37 0	0
14		280,000		248,386 37 0	0
15		280,000		248,386 37 0	0
16		280,000		248,386 37 0	0
17		280,000		248,386 37 0	0
18		280,000		248,386 37 0	0
19		280,000		248,386 37 0	0
20		280,000		248,386 37 0	0
21		280,000		248,386 37 0	0
22		280,000		248,386 37 0	0
23		280,000		248,386 37 0	0
24		280,000		248,386 37 0	0
25		280,000		248,386 37 0	0
26		280,000		248,386 37 0	0
27		280,000		248,386 37 0	0
28		280,000		248,386 37 0	0
29		280,000		248,386 37 0	0
30		280,000		248,386 37 0	0
31		280,000		248,386 37 0	0
1 October		—		—	0
2		—		4,621,127 0 0	0
3		—		4,640,666 0 0	0
4		—		1,001,000 0 0	0
5		—		54,000 0 0	0
6		—		20,118 0 0	0
7		—		3,998 0 0	0
8		—		1,200,000 0 0	0
9		—		302,000 0 0	0
10		—		0 0 0	0
11		—		0 0 0	0
12		—		0 0 0	0
13		—		0 0 0	0
14		—		0 0 0	0
15		—		0 0 0	0
16		—		0 0 0	0
17		—		0 0 0	0
18		—		0 0 0	0
19		—		0 0 0	0
20		—		0 0 0	0
21		—		0 0 0	0
22		—		0 0 0	0
23		—		0 0 0	0
24		—		0 0 0	0
25		—		0 0 0	0
26		—		0 0 0	0
27		—		0 0 0	0
28		—		0 0 0	

— 2. —

During the Year ended 30th November 1920, in the INVESTMENT of all MONIES which came into the FRIENDLY SOCIETIES, and of all the Variations which have taken place during such Year in the

INTERESTS made and monies paid on account of Savings Bonds

DATE.	In Stock and other Securities.										TOTAL MONIES PAID
	2½% Annuities	Guaranteed 2½% Bonds	2½% Bonds Borrowed from Savings Banks (1,750,000)	3½% Bonds Borrowed from Savings Banks	3½% National War Bonds	3½% National War Bonds from Savings Banks					
1920.											
24 November											95,228 16
12 December											96,219 0
											191,447 6
											0 0 0
1921.											
5 January											130,021
6											120,021
7											220,021
8											320,021
9											420,021
10											520,021
11											620,021
12											720,021
13											820,021
14											920,021
15											1020,021
16											1120,021
17											1220,021
18											1320,021
19											1420,021
20											1520,021
21											1620,021
22											1720,021
23											1820,021
24											1920,021
25											2020,021
26											2120,021
27											2220,021
28											2320,021
29											2420,021
30											2520,021
31											2620,021
1 April											2720,021
2											2820,021
3											2920,021
4											3020,021
5 May											3120,021
6											3220,021
7											3320,021
8											3420,021
9											3520,021
10											3620,021
11											3720,021
12											3820,021
13											3920,021
14											4020,021
15											4120,021
16											4220,021
17											4320,021
18											4420,021
19											4520,021
20											4620,021
21											4720,021
22											4820,021
23											4920,021
24											5020,021
25											5120,021
26											5220,021
27											5320,021
28											5420,021
29											5520,021
30											5620,021
31											5720,021
1 May											5820,021
2											5920,021
3											6020,021
4											6120,021
5											6220,021
6											6320,021
7											6420,021
8											6520,021
9											6620,021
10											6720,021
11											6820,021
12											6920,021
13											7020,021
14											7120,021
15											7220,021
16											7320,021
17											7420,021
18											7520,021
19											7620,021
20											7720,021
21											7820,021
22											7920,021
23											8020,021
24											8120,021
25											8220,021
26											8320,021
27											8420,021
28											8520,021
29											8620,021
30											8720,021
31											8820,021
1 October											8920,021
2											9020,021
3											9120,021
4											9220,021
5											9320,021
6											9420,021
7											9520,021
8											9620,021
9											9720,021
10											9820,021
11											9920,021
12											10020,021
13											10120,021
14											10220,021
15											10320,021
16											10420,021
17											10520,021
18											10620,021
19											10720,021
20											10820,021
21											10920,021
22											11020,021
23											11120,021
24											11220,021
25											11320,021
26											11420,021
27											11520,021
28											11620,021
29											11720,021
30											11820,021
31											11920,021
1 November											12020,021
2											12120,021
3											12220,021
4											12320,021
5											12420,021
6											12520,021
7											12620,021
8											12720,021
9											12820,021
10											12920,021
11											13020,021
12											13120,021
13											13220,021
14											13320,021
15											13420,021
16											13520,021
17											13620,021
18											13720,021
19											13820,021
20											13920,021
21											14020,021
22											14120,021
23											14220,021
24											14320,021
25											14420,021
26											14520,021
27											14620,021
28											14720,021
29											14820,021
30											14920,021
31											15020,021
1 December											15120,021
2											15220,021
3											15320,021
4											15420,021
5											15520,021
6											15620,021
7											15720,021
8											15820,021
9											15920,021
10											16020,021
11											16120,021
12											16220,021
13											16320,021
14											16420,021
15											16520,021
16											16620,021
17											16720,021
18											16820,021
19					</td						

2.—An Account section, forth to detail the whole of the several Transactions which have taken place during the Year and the Month November 1890, &c.—continued.

STATEMENT showing the AGGREGATE Amount of the LIABILITIES of SAVANNAH BASKS and FRIENDLY SOCIETIES respectively, at 20th November 1920, and the Nature and Amount of the Societies held by the Government for the BENEFITS of the NATIONAL DEBT to meet those Liabilities as that date.

200

	£	s. d.	£	s. d.	£	s. d.
Amounts of Principal and Interest due to the Trustees of Savings Banks on 26th November 1920, relating to 983,312/- Inv. 6d. standing to the credit of the Trustees on the Separate Surplus Fund Account -	7,301,009	2	5			
Stocks 1						
2/- per Coat. Annuities	-					
2/- per Coat. Annuities (1905)	-					
Local Loans 3 per Cent. Stock	-					
2/- per Coat. Unremitted Local Stock	-					
Guaranteed 2½ per Cent. Stock	-					
Guaranteed 3 per Cent. Stock	-					
Transvaal Government 4 per Cent. Guaranteed Stock	-					
3½ per Cent. War Stock (1923-47)	-					
3 per Cent. War Stock (1929-47)	-					
4 per Cent. Funding Stock (1956-60)	-					
Bills and Bonds 1						
Treasury Bills	-					
Exchequer Bonds 3 per Cent. (1 Jan. 1930)	-					
" 5 per Cent. (1932)	-					
" 5½ per Cent. (1935)	-					
Greek Guaranteed 2½ per Cent. Bonds 2	-					
5 per cent. National War Bonds repayable 1 October 1922	-					
" " " " 1 October 1927	-					
" " " " 1 April 1935	-					
" " " " 1 April 1935	-					
" " " " 1 April 1938	-					
" " " " 1 September 1938	-					
" " " " 1 February 1929	-					
<i>Annuaities for Terms of Seven 1</i>						
Amounts operating to replace Stock—amount of Stock still outstanding						
Amounts operating to replace Cash—amount of Cash still outstanding						
Amounts operating to replace Capital—amount of Capital still outstanding						
Interest accrued						
16,386,009	17	4	1,526,887	2	3	
27,451,99	8	6	8,845,682	3	8	
31,614,338	10	9	5,216,391	7	1	
3,153,200	0	—	3,500,000	—	—	
104,268	18	—	104,268	18	—	
792,812	4	—	792,812	4	—	
3,331,000	—	—	3,331,000	—	—	
4,515,000	—	—	4,515,000	—	—	
10,650,000	—	—	10,650,000	—	—	
65,000,000	—	—	65,000,000	—	—	
466,000	0	—	466,000	0	—	
1,000,000	0	—	1,000,000	0	—	
408,450	—	—	408,450	—	—	
6,734,000	—	—	6,734,000	—	—	
40,000	—	—	40,000	—	—	
100,000	—	—	100,000	—	—	
3,132,400	—	—	3,132,400	—	—	
4,551,000	—	—	4,551,000	—	—	
4,582,500	—	—	4,582,500	—	—	
1,081,150	—	—	1,081,150	—	—	
958,793	17	4	6,317,543	19	8	
1,500,000	—	—	1,500,000	—	—	
667,649	16	4	667,649	16	4	

HISTORICAL SOCIETY.

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